Inflation Reduction Act 101: Clean Vehicle Credit

What It Is:
Provides a tax credit to people who buy clean vehicles, such as electric cars and plug-in hybrids.

Who Can Claim It:
Buyers’ adjusted gross income cannot exceed:
- $300,000 (couples)
- $225,000 (heads of household)
- $150,000 (singles)

Credit Amount:
Up to $7,500 for 2023-2032