

Inflation Reduction Act 101:

Clean Vehicle Credit

What It Is:

Provides a tax credit to people who buy clean vehicles, such as electric cars and plug-in hybrids

Who Can Claim It:

Buyers' adjusted gross income cannot exceed:

- \$300,000 (couples)
- \$225,000 (heads of household)
- \$150,000 (singles)

Credit Amount:

Up to \$7,500 for 2023-2032



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