Inflation Reduction Act 101:

Residential Clean Energy Credit

What It Is:

Provides people a tax credit for installing solar panels, efficient exterior windows, skylights, exterior doors, water heaters, and other items, including a 30% tax credit for solar installation

Who Can Claim It:

Homeowners (including renters)

Base Credit Amount:

30% of cost of equipment through 2032 26% in 2033 22% in 2034

