Inflation Reduction Act 101: Residential Clean Energy Credit

What It Is:
Provides people a tax credit for installing solar panels, efficient exterior windows, skylights, exterior doors, water heaters, and other items, including a 30% tax credit for solar installation.

Who Can Claim It:
Homeowners (including renters)

Base Credit Amount:
- 30% of cost of equipment through 2032
- 26% in 2033
- 22% in 2034