Inflation Reduction Act 101: Low-Income Communities Bonus Credit

What It Is:
Provides an additional investment tax credit for small-scale solar and wind facilities on Indian land and in low-income communities.

Who Can Claim It:
Facilities that deliver direct financial benefits to low-income households and those on Indian land with an output of 5 MW or less.

Tax Credit Amount:
Provides up to a 20% investment tax credit above the existing 30%.